RESPECTFULLY WORKING IN THE TRADITIONAL TERRITORY
OF THE FIRST NATION OF NA-CHO NYÄK DUN

ISSUE 7 • Q4 2026

HALDANE HAPPENINGS

Banyan Gold

TSX-V: BYN OTCQB: BYAGF

BANYAN GOLD IN OUR COMMUNITY

"Community members and First Nations will play an important role and have opportunities to raise questions and help identify issues that need to be addressed as planning continues."

– *Tara Christie*, President & CEO, Banyan Gold



As the AurMac Gold Project continues to advance through exploration and early planning, we're looking forward to sharing more about the work underway and hearing from the communities around us.

One of our upcoming milestones is AurMac's first Preliminary Economic Assessment (PEA), an early study that will help us better understand what a potential mine could look like. But a PEA is only one step. Before a mine can be developed, a project needs further studies, community engagement, an independent environmental and socio-economic assessment, and regulatory approvals. We look forward to continuing these conversations.

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AURMAC AT A GLANCE

CURRENT STAGE
Exploration, environmental baseline studies and preliminary project planning.

ENVIRONMENTAL STUDIES
Baseline studies began in 2021 and now cover water, wildlife, fish, plants, soil, permafrost and heritage resources.

NEXT MAJOR MILESTONE
First Preliminary Economic Assessment (PEA), targeted for Q4 2026, followed by further planning and engagement.



AURMAC PROJECT UPDATE: WHERE WE ARE TODAY

From Exploration to Project Planning

Located approximately 40 kilometres from Mayo, within the **Traditional Territory of the First Nation of Na-Cho Nyäk Dun**, AurMac remains an exploration-stage gold project. Banyan continues to learn more about the project's potential through exploration, environmental studies and early planning.

An important next step is the **Preliminary Economic Assessment** (**PEA**), which will explore what a potential mining operation could look like. No mine development proposal has been submitted for assessment or approved. Additional studies, engagement and regulatory processes would be needed before any mine could proceed.

Project Update

Exploration at AurMac in 2026 has focused on diamond drilling and soil sampling to build our understanding of the mineralisation in the project area. Over **60,000 metres** have been drilled to date against a target of 70,000 metres. Drilling continues to the end of the year, with camp operating through December. For the first time, Banyan completed a 10,000 metre program at the Nitra prospects, including Seattle Creek and Roaring Fork Creek. Exploration resumes in mid-January 2027, with up to **125,000 metres** planned for the year.



Banyan is preparing its first economic study, a Preliminary Economic Assessment, anticipated in Q4 2026. The PEA will outline what the project could look like, including the size of the open pit, potential locations for tailings and waste rock storage, and how gold and silver bearing rock would be processed. It will also indicate the number of jobs that could be created and the royalties and corporate taxes that would be paid to government.

Once the study is released, Banyan will return to the community to discuss the results and seek feedback on the potential mine plan, informing further economic studies beginning in 2027.

Environmental Update



Environmental baseline studies began in 2021 and have expanded as the project has advanced. In 2026 a full complement of studies was completed, covering surface water, groundwater, hydrology, meteorology, fish and aquatics, soils, vegetation, permafrost and heritage resources. These are led by environmental consultants and carried out with the support of Banyan's Environmental Monitors.

The studies document the environmental characteristics of AurMac and shape how we run the exploration program and propose future activities. As the project advances, they will be central to assessing alternatives for what a mine at AurMac could look like. The full set of studies continue in 2027, and we will be seeking your input into their design at a future open house.

WHAT IS A PEA?

A Preliminary Economic Assessment is an early-stage technical and economic study. It examines possible ways a mineral project could be developed and whether those options may be economically viable.
A PEA is not a mine development decision, and it is not an environmental approval.

COMMUNITY QUESTION

Does Banyan decide whether a mine can go ahead?

No. Banyan is responsible for developing and submitting its project proposal to the Yukon Environmental and Socio-economic Assessment Board (YESAB), but it cannot approve its own mine. Under the YESAB process, an independent assessment examines potential effects and produces recommendations. The responsible government decision bodies then decide whether, and under what conditions, the project may proceed to the permit application process.

LOOKING AT THE BIGGER PICTURE: PEOPLE, LAND & ENVIRONMENT

Before a mine could be developed, its potential effects on the environment and nearby communities need to be understood. In Yukon, the environmental and socio-economic assessment process examines more than a project's physical footprint.

It considers potential effects on water, wildlife, land use, heritage, community health, employment and local services. Community knowledge and local experience are also important in identifying what should be studied.

HEALTH, SAFETY & COMMUNITY WELL-BEING

Safe roads, access to healthcare, housing and reliable community services all contribute to a healthy, thriving community. For AurMac, understanding these priorities means looking at both the opportunities and the challenges that could come with future development.

Working together on housing. Banyan is taking part in the Yukon Chamber of Mines' **Housing Legacy Project**, which brings industry, First Nations, municipalities and governments together to explore housing solutions across Yukon, including accommodation for essential workers, families, seniors and Elders. Banyan is also considering how its existing properties in Mayo could contribute. These discussions remain preliminary and no plans have been finalized.

Safer camps and communities. In February 2026, Banyan was a Silver Sponsor of the **Mining Camp and Community Safety Forum**, hosted by Yukon Women in Mining with the Yukon Aboriginal Women's Council. More than 100 registrants discussed safety in work camps and nearby communities. A key message was that safety goes beyond preventing injuries — it means environments where people feel respected, included and safe to speak up.

ENVIRONMENTAL STUDIES: BY THE NUMBERS

21 Surface water sampling locations, helping us understand water quality in the creeks and rivers around the project.

500+ Wildlife survey hours in 2026, collecting information about wildlife and their habitats.

5 Years of environmental data, building our understanding of conditions over time.

WHAT WE HEARD / WHAT WE'RE STUDYING

Will AurMac use heap leaching like Eagle Gold?

No. Banyan is studying a conventional mill with carbon-in-leach processing rather than heap leaching. A cyanide destruction treatment plant would be built as part of the mill circuit, and any water leaving the mill during operations would be treated before going to the tailings facility. The project design remains under evaluation, and more information will be shared as studies progress.

When can community members provide comments?

You can share questions and feedback with Banyan at any point during project planning. Pre- Submission Engagement will also provide opportunities to identify issues that should be considered before a detailed project proposal is submitted. Once a formal assessment is underway, there will be public comment opportunities through YESAB's process.



DID YOU KNOW? CONSULTATION IS PART OF THE PROCESS

Before submitting a project proposal to the YESAB Executive Committee, a proponent must consult First Nations in whose territory the project is ocated or could have significant effects, and residents of the communities affected. This is one way local perspectives can inform planning before a formal assessment begins.

MEET THE PEOPLE BEHIND AURMAC

Behind every project are people with their own stories, experiences and connections to the places where they work. At Banyan Gold, members of our team have built careers, families and lasting relationships in Yukon.



Kai Woloshyn

Vice President, Project Development

Kai has spent over 20 years living and working in exploration, mining and environmental management in Yukon. Before joining Banyan he spent more than a decade with Alexco Resource Corp., helping oversee environmental management and permitting at Keno Hill, and later worked with Ensero Solutions. At Banyan, Kai helps guide the future planning of AurMac.

"After more than 20 years living here, and now raising kids in Whitehorse, those experiences have given me a personal connection to the land and water that extends beyond my professional role."



Leneath Yanson

Director, Community Relations and Communications

For Leneath, Yukon has always been home. Raised in Whitehorse from a young age, she grew up surrounded by the people, communities and landscapes that make the territory special. With a background in communications, community relations and mining, she brings both professional experience and a personal understanding of what it means to call Yukon home.

"Yukon is where my family built our lives, where I grew up and where I've built my own connections to community. That personal connection is something I carry into my work every day."

COME SEE US AT YUKON GEOSCIENCE

Yukon Geoscience Family Day

Sunday, November 15, 2026
10 AM – 4 PM
Canada Games Center, Whitehorse

Bring the family and explore geology, mining and mineral exploration.

Geoscience Forum & Trade Show

November 16 – 19, 2026
Kwanlin Dün Cultural Centre, Whitehorse

Talk to the Banyan team to learn about current projects and future plans.

YOUNG YUKONERS, BIG IDEAS!

Can you find all 12 words?

F	D	O	J	E	C	S	Y	V	C	B	U
M	D	O	S	V	U	V	G	F	O	U	A
R	R	C	I	B	B	G	O	H	M	U	A
O	I	K	L	Y	O	A	L	T	M	G	R
H	L	H	V	U	V	U	D	J	U	P	A
M	L	A	E	K	W	R	C	C	N	O	V
I	I	L	R	O	N	M	L	A	I	M	W
N	S	D	C	N	Y	A	A	R	T	A	A
I	I	A	K	H	R	C	N	I	Y	Y	T
N	J	N	A	C	T	D	D	B	M	O	E
G	D	E	J	M	C	A	W	O	A	G	R
G	B	P	M	Y	M	N	C	U	T	V	G

AurMac
Drill
Land
Silver
Caribou
Gold
Mayo
Water
Community
Haldane
Mining
Yukon

WIN LOCAL GIFT CARDS & YUKON FAVOURITES!
Scan the QR code and sign up for our newsletter for a chance to win!

Let's Connect

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